



CAPITAL STRUCTURE

As at 28 April 2010

SHARES:

Listed Shares on Issue – ASX/POMSoX (MGO) & TSX (MRN) 498,810,862

TOTAL SHARES ON ISSUE

498,810,862

OPTIONS (UNLISTED):

Unlisted Options on Issue 25c expiring 31 December 2010	160,000
Unlisted Options on Issue C8.6c expiring 31 August 2011	8,625,000
Unlisted Options on Issue 30c expiring 31 December 2011	170,000
Unlisted Options on Issue 50c expiring 15 August 2013	5,750,000
Unlisted Options on Issue 25c expiring 18 December 2013	1,800,000
Unlisted Options on Issue 25c expiring 31 March 2014	525,000
Unlisted Options on Issue 25c expiring 30 November 2014	450,000
Unlisted Options on Issue 25c expiring 22 March 2015	150,000
Unlisted Options on Issue 25c expiring 31 March 2015	650,000

Total Unlisted Options on Issue

18,280,000

MAJOR SHAREHOLDERS:

Sentient Global Resources Fund www.thesentientgroup.com	26.65%
Quantum Partners LDC	19.90%

SUBSIDIARY:

Marengo Mining (PNG) Limited	100%
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CASH AT BANK (as at 31 March 2010)

A\$12.35M