



# CAPITAL STRUCTURE

As at 31 January 2012

## SHARES:

Listed Shares on Issue – ASX/POMSoX (MGO) & TSX (MRN) 1,002,399,863

**Total Shares on Issue**

**1,002,399,863**

## WARRANTS / OPTIONS (UNLISTED):

Warrants on Issue C8.4c expiring 11 August 2012 6,421,050

Warrants on Issue C11.6c expiring 11 August 2013 58,206,000

Unlisted Options on Issue 50c expiring 15 August 2013 5,750,000

Unlisted Options on Issue 25c expiring 18 December 2013 1,300,000

Unlisted Options on Issue 25c expiring 31 March 2014 400,000

Unlisted Options on Issue 25c expiring 30 November 2014 300,000

Unlisted Options on Issue 25c expiring 22 March 2015 125,000

Unlisted Options on Issue 25c expiring 31 March 2015 650,000

Unlisted Options on Issue 22c expiring 25 October 2015 400,000

Unlisted Options on Issue 32c expiring 23 February 2016 450,000

Unlisted Options on Issue 19c expiring 10 November 2016 175,000

**Total Unlisted Options on Issue**

**74,177,050**

## MAJOR SHAREHOLDERS:

Sentient Global Resources Fund [www.thesentientgroup.com](http://www.thesentientgroup.com) 22.20%

Quantum Partners LDC 18.87%

OMERS (Ontario Municipal Employees Retirement System) 7.42%

## SUBSIDIARY:

Marengo Mining (PNG) Limited 100%

**CASH AT BANK (as at 31 December 2011)**

**\*A\$32.5M**

*\*Note: this figure is updated following the release of the company's quarterly cashflow report.*