

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARENGO MINING LIMITED
ABN	57 099 496 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leslie Sidney George Emery
Date of last notice	11 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Leslie Sidney George Emery
Date of change	15 August 2008
No. of securities held prior to change	<p>Direct 4,125,000 FPO Shares (MGO) [Leslie Sidney George Emery]</p> <p>Indirect 1,360,000 FPO Shares (MGO) [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) [Ruth Rebecca Emery]</p>
Class	Unlisted Options
Number acquired	1,500,000

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil Consideration
No. of securities held after change	Direct 4,125,000 FPO Shares (MGO) 1,500,000 Unlisted Options – 50 cents expiry date 15 August 2013 [Leslie Sidney George Emery] Indirect 1,360,000 FPO Shares (MGO) [Ruthless Pty Ltd – Emery Super Fund A/c] 100,000 FPO Shares (MGO) [Ruth Rebecca Emery]
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Approved by Shareholders at 31 July 2008 General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	A\$1,000,000 Loan agreement between Marengo Mining Limited and Les Emery.
Nature of interest	Refer to 28 November 2007 General Meeting.
Name of registered holder (if issued securities)	Les Emery.
Date of change	No change.
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	4,000,000 FPO Shares.
Interest acquired	Not applicable.
Interest disposed	Not applicable.
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	A\$1,000,000 loan.
Interest after change	4,000,000 FPO Shares.

+ See chapter 19 for defined terms.

21 August 2008

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