

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARENGO MINING LIMITED
ABN	57 099 496 474

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Douglas Dunnet
Date of last notice	24 February 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	RedTerra Holdings Pty Ltd - as trustee for the Chandalier Super Fund A/c
Date of change	20 & 21 May 2008
No. of securities held prior to change	<p>Direct 300,000 Unlisted Options exercisable at 20-30c expiring 30 November 2008</p> <p>13,819 FPO Shares (MGO) [Douglas Dunnet]</p> <p>Indirect 65,148 FPO Shares (MGO) [Aurex Pty Ltd] 100,000 FPO Shares (MGO) [RedTerra Holdings Pty Ltd - as trustee for the Chandalier Super Fund A/c]</p>
Class	Fully Paid Shares

+ See chapter 19 for defined terms.

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Number acquired	100,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$30,953.28 incl. brokerage
No. of securities held after change	<p>Direct 300,000 Unlisted Options exercisable at 20-30c expiring 30 November 2008 13,819 FPO Shares (MGO) [Douglas Dunnet]</p> <p>Indirect 65,148 FPO Shares (MGO) [Aurex Pty Ltd] 200,000 FPO Shares (MGO) [RedTerra Holdings Pty Ltd - as trustee for the Chandalier Super Fund A/c]</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
Interest after change	Not applicable

22 May 2008

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