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**For Immediate Distribution
22 September, 2009**

**TSX: MRN
ASX & POMSoX: MGO**

NEWS RELEASE

**MARENGO COMMENCES DRILLING AT KOMBRUKU
*TWO DIAMOND RIGS OPERATING AT KEY DISCOVERY***

International copper development company Marengo Mining Limited (TSX: **MRN**, ASX and POMSoX: **MGO**) is pleased to advise that diamond drilling has commenced at the **Kombruku Prospect**, located 4km south-east of the Yandera Central Porphyry, part of its 100%-owned Yandera Copper-Molybdenum-Gold Project in Papua New Guinea.

The Kombruku Prospect was discovered earlier this year and encompasses a large area containing copper mineralisation, with some outcropping samples containing high concentrations of copper sulphides grading up to 36.9% Cu. Outcrop in the area is generally confined to deeply incised stream beds.

Two diamond drilling rigs are now operating at Kombruku and are testing priority targets confirmed by a program of ground geophysics (Induced Polarisation). This program has been completed over approximately 40% of the prospect area and is continuing.

Five drill holes have been selected and additional holes will be added, as the program proceeds, and additional information is to hand.

Mapping and surface sampling at Kombruku completed earlier this year established that the prospect covers an area of some 8km², and appears to be related to north-west trending structures, northerly trending extensional structures, porphyry intrusives, and related skarns, within a granodiorite host.

The discovery of mineralisation at Kombruku represents a significant strategic development for the Yandera Project, opening up an important new exploration front for the Company outside of the Yandera Central Porphyry, which is the focus of the current Definitive Feasibility Study.

The significance of the discovery is further enhanced by its location less than 4km from the Yandera Central Porphyry Deposit, where Marengo has defined Indicated Resources of 314 million tonnes grading 0.48% copper equivalent and Inferred Resources of 352 million tonnes grading 0.43% copper equivalent.

Commenting on the announcement, Marengo's Managing Director, Mr Les Emery, said:



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“The commencement of the previously foreshadowed diamond drilling program at Kombruku marks another important milestone for Marengo”.

“This is the first time drilling has been undertaken in the Yandera region outside of the Yandera Central Porphyry and marks the beginning of an exciting new phase of exploration, targeting the largely untapped exploration potential of this region”.

The Yandera Definitive Feasibility Study, which is scheduled for completion by December 2010, is based on an open pit mining operation, initially processing at 25Mtpa with the potential to increase to a long-term rate of 50Mtpa.

Marengo recently completed a A\$21.7 million global capital raising comprising a A\$16.3 million Canadian placement which was underpinned by Quantum Partners LDC and the Company’s largest shareholder, The Sentient Group, and a A\$5.4 million Australian share placement.

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The scientific and technical information contained in this news release was prepared by, or under the supervision of Mr. Peter Dendle. Mr. Dendle is a member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Marengo. Mr. Dendle is a “Qualified Person” as defined by National Instrument 43-101 “Standards of Disclosure for Mineral Projects”. Mr. Dendle verified the data underlying the information in this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release contains forward looking information. Such forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or to be achieved and any other similar expressions. In providing the forward-looking information in this news release, Marengo has made numerous assumptions, including assumptions regarding: (i) the accuracy of exploration results received to date; (ii) anticipated costs and expenses are as anticipated; and (iii) that future exploration results are as anticipated. Management believes that these assumptions are reasonable. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those contained in the forward-looking information. Some of these risks, uncertainties and other factors include: (i) the need for additional financing to develop the Yandera Project; (ii) exploration and development risks; (iii) the risk that the placement to sophisticated purchasers is not completed in full, or at all; (iv) the risk that the proceeds of the offering and placement are not applied effectively; (v) the risk that Marengo will not obtain a renewal of one of the exploration licences in respect of the Yandera Project; (vi) sustained or continued decreases in the price of copper and molybdenum; and (vii) current global economic conditions. Forward-looking information is based on estimates and opinions of management at the date the statements are made. Except as required by law, Marengo does not undertake any obligation to update forward-looking information even if circumstances or management’s estimates or opinions should change. Readers should not place undue reliance on forward-looking information.

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Kombruku Prospect – Induced Polarisation (looking north-west)

