



NOT FOR DISSEMINATION IN THE UNITED STATES OR RELEASE THROUGH ANY U.S. NEWSWIRE SERVICE

23 October 2007

ASX / MEDIA RELEASE

MARENGO BUILDS ITS TEAM FOR YANDERA PROJECT WITH KEY APPOINTMENTS

Marengo Mining Limited (ASX & POMS0X Code: **MGO**) is pleased to announce three senior executive appointments as it continues to build its operational, geological and senior management team for the Definitive Feasibility Study (“DFS”) on its 100%-owned **Yandera Copper-Molybdenum Project** in Papua New Guinea.

The new appointments further increase the depth of expertise within the Company as it progresses towards development of the Yandera Project.

Grant Calderwood has been appointed to the role of **Operations Manager**. Mr Calderwood has extensive experience in feasibility study, mining development and operations within Australia, Africa, Asia, Central America and Papua New Guinea (“PNG”).

He also has significant experience in project analysis, business and technical improvement practice.

Until recently Mr Calderwood was Project Manager for the expansion study at the Porgera Joint Venture operation in PNG. He holds a degree in Engineering from Curtin University of Technology in Western Australia.

Andrew Meloncelli has been appointed to the role of **Manager – Finance & Treasury**. Mr Meloncelli has extensive experience working for public companies listed on both the ASX and AIM in the areas of corporate compliance, finance, prospectus fundraisings, taxation and as Assistant Company Secretary for an ASX 200 company.

He holds a Commerce Degree from the University of Western Australia and is an Associate Member of the Institute of Chartered Accountants in Australia and Chartered Secretaries Australia, and a Fellow of the Financial Services Institute of Australasia.

Level 2, 9 Havelock Street West Perth Western Australia 6005
PO Box 289 West Perth Western Australia 6872
Email: marengo@marengomining.com

Telephone: +61 8 9429 0000
Facsimile: +61 8 9429 0099
Website: www.marengomining.com



Malcolm Roberts has been appointed to the role of **Principal Geologist**. Dr Roberts gained a PhD at Manchester University in the UK, specialising in the petrogenesis of granitoid magmas, after completing his first degree in Geology at the University of Wales in Cardiff. He completed three years of post-doctorate studies at Salzburg University, Austria and subsequently lectured at Rhodes University in South Africa.

In 2003, Dr Roberts joined the Council for Geoscience to take up a role as senior geologist based in the Eastern Cape Province, South Africa where he was heavily involved in regional mapping in Mozambique. In early 2006, Dr Roberts joined the Mining Sector Support Program's Geomap Project in Papua New Guinea, as the representative of the Council for Geoscience, to provide expert support to a European Union-funded capacity development scheme for Papua New Guinea.

His work on this project has involved geological mapping and mineral reconnaissance studies as well as petrological, geochemical support and training of young Papua New Guinean geologists.

Commenting on the new appointments, Marengo Mining's Managing Director, Mr Les Emery, said: "We are pleased to welcome these highly skilled and qualified professionals to the Marengo Mining team. Their experience will be of immense benefit to the Company as we progress towards our goal of developing the Yandera Project as an important, long-term source of metals for world markets."

The new appointments follow the recent announcement that Marengo had awarded the contract for the Yandera Definitive Feasibility Study to an alliance of leading Australian-based resource engineering and construction group, GRD Minproc Limited and URS Australia Pty Ltd, the Australian arm of international engineering and environmental group, URS Corporation.

The Yandera DFS is scheduled for completion by mid-2009.

Certain statements in this release contain forward-looking information. These statements include, but are not limited to, statements with respect to future exploration, development, production and costs. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the results of future exploration, risks inherent in resource estimates, increases in various capital costs, availability of financing and the acquisition of additional licences, permits and surface rights.

ENDS

Les Emery
Managing Director
Marengo Mining Limited
Telephone: (+61 8) 9429 0000
Mobile 0407 190 860
Email: marengo@marengominig.com

Released by:
Nicholas Read
Read Corporate
Telephone: (+61 8) 9388 1474
Mobile: 0419 929 046

www.marengominig.com
www.irasia.com/listco/au/marengo