



**MARENGO**  
MINING LIMITED

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ASX / MEDIA RELEASE

## MAJOR INTERSECTIONS FROM YANDERA DRILLING

- **First two diamond drill holes confirm significant extensions to Gremi zone with major intersections of copper and molybdenum.**
- **8 holes completed to date with drilling continuing.**

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Diversified metals company Marengo Mining Limited (ASX Code: **MGO**) is pleased to announce that it has received preliminary assay results from the first two diamond drill holes completed at its 100%-owned Yandera Copper-Molybdenum Project in Papua New Guinea as part of the current resource drilling program.

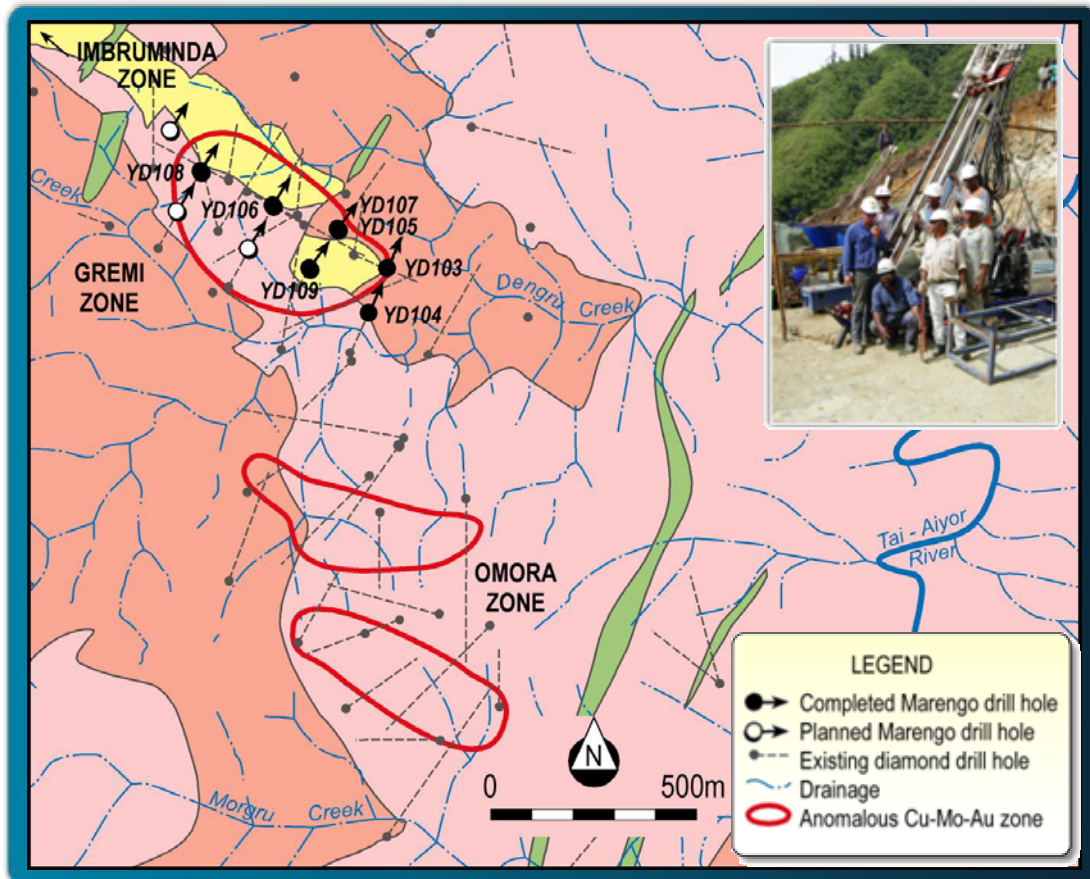
The first two holes, YD103 and YD104, both intersected broad zones of disseminated copper-molybdenum mineralisation, returning grades consistent with expectations:

- **Hole YD 103** (293256mE 9364790mN, – 60° @ 030° mag):  
**250 metres @ 0.31% Cu & 77ppm Mo** (total hole) including **36 metres @ 0.50% Cu (21-57 metres)** and **37 metres @ 0.46% Cu (114-151 metres)**
- **Hole YD 104** (293256mE 9364706mN, - 60° @ 030° mag):  
**417 metres @ 0.30% Cu & 269ppm Mo** (total hole) including **63 metres @ 0.48% Cu (9-72 metres)** and **63 metres @ 900ppm Mo (186-249 metres)**

Both YD103 & YD104 were step-out drill holes drilled on the south-eastern margin of the Gremi zone, one of principal mineralised zones at Yandera. The Gremi zone remains open in all directions.

The aim of the current diamond drilling program, which is planned to continue until at least October, is to upgrade Marengo's confidence of the Gremi and Omora mineralised zones. These two zones were selected for the initial work, as they have good near surface mineralisation and with expected low strip ratios, could form the basis for a likely "starter pit" scenario.

The Yandera porphyry is an extremely large mineralised system containing eight coherent mineralised zones identified to date from 102 diamond drill holes over an area of more than 12km<sup>2</sup>, all of these zones remain open in one or more directions.



First discovered by Australian Government geologists in the 1950s, the Yandera Project is located 95km south west of the coastal town of Madang, PNG, and represents one of the South West Pacific region's largest undeveloped copper-molybdenum porphyry deposits.

  
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*The information in this report is based on information compiled by Dr Doug Dunnet, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Dr Dunnet has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Mineral Resources and Ore Reserves. Dr Dunnet consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.*