

Appendix 3X (Amended) Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MARENGO MINING LIMITED
ABN	57 099 496 474

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Patrick Horan
Date of appointment	23 April 2002

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 300,000 Options exercise price 20 cents expiry 30 November 2008 300,000 Options exercise price 25 cents expiry 30 November 2008 300,000 Options exercise price 30 cents expiry 30 November 2008
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+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>South Nominees Pty Ltd as trustee for the. JP&C HORAN Superfund of which Mr Horan is a beneficiary.</p>	<p>260,000</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Consultancy Agreement
Nature of interest	<p>The Company entered into a Consultancy Agreement with Adelaide Resource Management Pty Ltd ("Consultant") and John Patrick Horan ("Horan") ("Consultancy Agreement"). Under the Consultancy Agreement, the Consultant is engaged by the Company to provide the services of Horan in the capacity of corporate and financial adviser. The Consultant is to be paid a consultancy fee's totalling \$30,000 per annum. The Consultancy Agreement is effective from the date the Company is admitted to the Official List and continues for a period of two years, unless otherwise extended or terminated in accordance with the terms of the Agreement.</p>
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.