

8 March 2004

The Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Plaza  
2 The Esplanade  
**PERTH WA 6000**

### **ANNOUNCEMENT**

Further to our release of 19 January 2004 the Company is pleased to advise that it has today sold, on behalf of holders of unmarketable parcels of shares in Marengo Mining Limited, 667,342 fully paid shares at 12 cents per share.

Proceeds from this sale will shortly be remitted to those holders (pro rata) without any deduction for brokerage or other costs.

This exercise has removed approximately 1,350 shareholders with unmarketable parcels from the Company's register and will result in a significant reduction in administrative and share registry costs.

Marengo Mining's issued capital of 31,750,000 shares is now held by approximately 800 shareholders.



**Les Emery**  
Managing Director